GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4819
ANSWERED ON:24.04.2002
TRADE TREATY WITH NEPAL
SUSHIL KUMAR SAMBHAJIRAO SHINDE

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) Whether the Nepalese delegation, led by Nepalese Prime Minister, during its recent visit had expressed unhappiness with recently renewed trade treaty with India; and

(b) if so, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF(EXTERNAL AFFAIRS (SHRI OMAR ABDULLAH)

(a) & (b) Issues relating to the Indo-Nepal Trade Treaty were discussed during the recent visit of the Nepalese Prime Minister to India from March 20-25, 2002. The two Prime Ministers noted with satisfaction that the India-Nepal Trade Treaty had been renewed for a period of five years till March 5, 2007 with mutually agreed amendments to the Protocol to the Treaty without changing the basic framework of the Treaty. They expressed the hope that the new Treaty would pave the way for increased bilateral trade and encourage the pace and process of industrialisation in Nepal. The Nepalese side requested that various taxes and levies imposed prior to the renewal of the Trade Treaty may be reviewed.